

1 to measure the pollutant emissions, and operating condi-
2 tions.

3 (b) REGULATORY ALTERNATIVES.—For each regula-
4 tion promulgated pursuant to section 1012(a), from
5 among the range of regulatory alternatives authorized
6 under the Clean Air Act (42 U.S.C. 7401 et seq.) includ-
7 ing work practice standards under section 112(h) of such
8 Act (42 U.S.C. 7412(h)), the Administrator shall impose
9 the least burdensome, consistent with the purposes of such
10 Act and Executive Order No. 13563 published at 76 Fed.
11 Reg. 3821 (January 21, 2011).

12 **Subtitle C—Extension of 100** 13 **Percent Expensing**

14 **SEC. 1201. EXTENSION OF ALLOWANCE FOR BONUS DEPRE-** 15 **CIATION FOR CERTAIN BUSINESS ASSETS.**

16 (a) EXTENSION OF 100 PERCENT BONUS DEPRECIATION.—
17 TION.—

18 (1) IN GENERAL.—Paragraph (5) of section
19 168(k) of the Internal Revenue Code of 1986 is
20 amended—

21 (A) by striking “January 1, 2012” each
22 place it appears and inserting “January 1,
23 2013”, and

24 (B) by striking “January 1, 2013” and in-
25 serting “January 1, 2014”.

1 (2) CONFORMING AMENDMENTS.—

2 (A) The heading for paragraph (5) of sec-
3 tion 168(k) of such Code is amended by strik-
4 ing “PRE-2012 PERIODS” and inserting “PRE-
5 2013 PERIODS”.

6 (B) Clause (ii) of section 460(c)(6)(B) of
7 such Code is amended to read as follows:

8 “(ii) is placed in service—

9 “(I) after December 31, 2009,
10 and before January 1, 2011 (January
11 1, 2012, in the case of property de-
12 scribed in section 168(k)(2)(B)), or

13 “(II) after December 31, 2011,
14 and before January 1, 2013 (January
15 1, 2014, in the case of property de-
16 scribed in section 168(k)(2)(B)).”.

17 (3) EFFECTIVE DATE.—The amendments made
18 by this subsection shall apply to property placed in
19 service after December 31, 2011.

20 (b) EXPANSION OF ELECTION TO ACCELERATE AMT
21 CREDITS IN LIEU OF BONUS DEPRECIATION.—

22 (1) IN GENERAL.—Paragraph (4) of section
23 168(k) of such Code is amended to read as follows:

24 “(4) ELECTION TO ACCELERATE AMT CREDITS
25 IN LIEU OF BONUS DEPRECIATION.—